

New financing package of circa 205 million euros with IFC to support business plan WDP Romania

WDP and IFC, a member of the World Bank Group, have signed a financing package of circa 205 million euros. The funds will be exclusively dedicated to newbuild logistics development projects in Romania with green standard certification.

Several loans will be issued by IFC directly and through the mobilization of third-party resources for a total consideration of circa 205 million euros. The loans with a duration of up to nine years, will be structured as term loans and will be partially euro- and partially dollar denominated, with WDP intending to hedge the currency risk.

The debt raising will support WDP Romania in the execution of its business plan, aiming to double the portfolio from 500 million to 1 billion euros throughout 2019-23, in line with the WDP strategic growth plan 2019-23. The proceeds will be used exclusively to fund newbuild sustainable development projects at important logistics hubs that will be EDGE¹ certified, enhancing Romania's logistic infrastructure and employment within a modern and healthy working environment.

To that extent, WDP has aligned its Green Finance Framework for inclusion of the EDGE certification – the updated framework along with the second opinion issued by Cicero confirming alignment with the international Green Loan Principles can be found on the [WDP website](#).

“This financing package is a recognition of our mission to develop high-quality logistics infrastructure and promote sustainability across the supply chain in order to support the real economy.”

Jeroen Biermans
General manager WDP Romania

“Furthermore, adding a new partner and reference player like IFC lends credibility to our business and allows us to further strengthen and diversify our funding resources.”

Mickael Van den Hauwe
CFO WDP



“With this large-scale green investment, we are supporting efforts to increase competitiveness and productivity in Romania, contributing to long-term sustainable growth.”

Wiebke Schloemer
IFC Director for Europe and Central Asia

¹ EDGE stands for Excellence in Design for Greater Efficiencies and it is a green building certification system, which is focused on making buildings more resource-efficient. EDGE enables and supports developers and builders to quickly identify the most cost-effective ways to reduce their energy use, water use and embodied energy in materials. The EDGE certifications, which are administered all across the globe, are an initiative of IFC, a member of the World Bank Group.



More information



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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to around 5 million m². This international portfolio of semi-industrial and logistics buildings is spread over around 250 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).

Company number 0417.199.869 (Register of legal entities of Brussels, Dutch section)

IFC

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